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News Release Statitrol Corporation

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AT GROUND BREAKING CEREMONIES HELD THIS MORNING AT 10:00 A.M., JEFFERSON COUNTY DIRECTOR OF INDUSTRIAL DEVELOPMENT BOB RAYNER ANNOUNCED JEFFERSON CITY'S FIRST NEW INDUSTRY, STATITROL CORPORATION, AN ELECTRONICS FIRM TO BE LOCATED AT 110 SOUTH UNION. THE 10,000 SQUARE FOOT BUILDING, WITH 2,500 DEVOTED TO OFFICE SPACE AND 7,500 TO MANUFACTURING, RESEARCH AND DEVELOPMENT, WILL BE BUILT BY KUNZ CONSTRUCTION COMPANY OF ARVADA, WITH A COMPLETION DATE OF LATE 1969.

Among those attending the ceremonies were Jefferson County Commissioners Chet Hoskinson, Joe Lewis and Jack Trezise, Jefferson City's Mayor Jim Richey, First Ward Councilmen Ted Eaker and Galt McClurg, George McDonald, Chairman of the Industrial Advisory Committee, Jess Smith, Lee Moe and Max Sauder of the East Jefferson County Chamber of Commerce and Lee Kunz of Kunz Construction. Also attending were officials of Statitrol including President and founder of the Company Duane Pearsall, Lyman Blackwell, Vice President of Research and Development, Alvin Mayer, Vice President of Engineering, and Margie Frisbee, Secretary-Treasurer.

STATITROL, INCORPORATED IN 1963, MANUFACTURES SEVERAL MODELS OF FIRE DETECTORS, MARKETED PRINCIPALLY THROUGH

THE BRANCH OFFICES OF HONEYWELL, INC. IN THE United States as well as the International Division OF HONEYWELL IN MANY FOREIGN COUNTRIES. THEY ALSO MANUFACTURE A STATIC NEUTRALIZER, BOTH PORTABLE AND SYSTEM, USED PRIMARILY FOR THE ELIMINATION OF STATIC ELECTRICITY IN GRAPHIC ARTS FILM PROCESSING LABORA-TORIES AND CLEAN ROOMS. ORIGINALLY, STATITROL WAS BASED ON THE DEVELOPMENT OF THE STATIC NEUTRALIZER. During the research period the effect of smoke on THE ION MEASURING INSTRUMENT DIRECTED THE COMPANY'S INTEREST INTO RESEARCH OF AN IONIZATION FIRE DETECTOR, NOW THE PRINCIPAL PRODUCT. THE ORIGINAL MODEL OF THE DETECTOR WAS THE FIRST UNITED STATES-MANUFACTURED DE-VICE OF ITS TYPE TO BE LISTED BY UNDERWRITERS' LABORA-TORIES, INC. THE SHIP, THE QUEEN MARY, NOW PERMANENTLY ANCHORED AT LONG BEACH, CALIFORNIA AND CURRENTLY UNDER-GOING MAJOR REMODELING, WILL BE EQUIPPED WITH SOME 1200 DETECTORS MANUFACTURED BY STATITROL AND FURNISHED THROUGH HONEYWELL.

IN ADDITION TO THE MODELS OF DETECTION EQUIPMENT NOW IN PRODUCTION, STATITROL IS ENGAGED IN A RESEARCH DEVELOPMENT PROGRAM. THE COMPANY, PRESENTLY LOCATED AT 1030 WEST ELLSWORTH AVENUE, EMPLOYS 35 TO 40 AND ANTICIPATES EMPLOYING 65 WHEN THE NEW FACILITIES ARE COMPLETED.

STATITROL FOUND A NEED TO MOVE FACILITIES DUE TO
INCREASED PRODUCTION RATES AND PREFERENCE FOR CONSOLIDATION OF BOTH PRODUCTION AND RESEARCH OPERATIONS
UNDER ONE ROOF. JEFFERSON CITY WAS CHOSEN BECAUSE
IT PROVIDES A PLEASANT, SUBURBAN ATMOSPHERE FOR
PRESENT EMPLOYEES AS WELL AS PROVIDING A POTENTIAL
LABOR MARKET FOR THE TYPE OF EMPLOYEES THEY HOPE TO
ATTRACT. ACCESSIBILITY TO DENVER VIA SIXTH AVENUE,
AS WELL AS THE NEW INTERSTATE SYSTEM, CONTRIBUTED TO
THEIR CHOICE OF LOCATION.