

RECEIPT FORM

RECEIVED FROM Quane D. Pearsall, 6605 So. Jay Dr.
Littleton CO 80123, Certificate No(s) 44, 45 + 80
representing 300,350 amount of shares, no-par common stock
of Statitrol Corporation.

By Beverly J. Carey
Beverly J. Carey, Assistant Secretary

Date March 14, 1977

Witnessed By:

Lucille E. Wiederhold