

Prepared By	Initials	Date
	MLD	4/30/72
Approved By		

Statistical Corporation
 Retained Earnings
 March 31, 1972

(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Balance at 3/31/71				\$ 4176773	
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5	<p>Comments: During the years the client made an abortive attempt to account for direct labour and burden in the finished goods inventory. In November, 1971 entries were made juggling items between cost of sales and retained earnings, as well as other accounts. The net effect was to throw retained earnings off by \$2,043.73. AJE (20) corrects this. FY Co. was asked by the client to review some entries made in February, 1972 which corrected all other accounts. At that time it appeared that such other accounts had been properly corrected. Pass further investigation.</p>					
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36	Agreed to 3/31/71 audit w/ps. MLD 4/30/72.					
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