

PPA

CHROMALLOY AMERICAN CORPORATION

EXECUTIVE OFFICES

120 SOUTH CENTRAL AVENUE SAINT LOUIS, MISSOURI 63105

JOSEPH FRIEDMAN
CHAIRMAN OF THE BOARD

April 19, 1977

RECEIVED
APR 21 1977

Mr. Duane Pearsall
President
Statitrol Corporation
140 South Union Blvd.
Denver, Colorado 80228

Dear Mr. Pearsall:

I thought you might be interested in the enclosed tape of an interview I did April 7 on WOR Radio in New York. It deals primarily with the issue of double taxation of dividends, which we will no doubt discuss at our May 13 meeting of Project for a Prosperous America. If you have any comments, I'd like to hear them.

I'm also enclosing a copy of a letter from August A. Busch, Jr., who has agreed to serve on the committee. I'll look forward to seeing you in Washington.

Very truly yours,



Joseph Friedman

JF/lpr

Enc.

AUGUST A. BUSCH, JR.

St. Louis

April 7, 1977

Dear Joe,

I am delighted to accept your invitation to join with you and other representatives of business, labor, the media, economists and others to form "Project For A Prosperous America".

I agree wholeheartedly with the objectives of the committee of working together with all segments of our society to achieve common goals. For too long the myth that business and labor had to be, and were in fact, enemies has been going around. That myth must be exploded if our nation is to make progress.

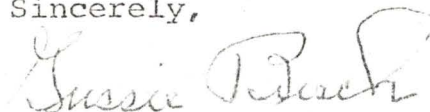
The common enemy of our society is not each other, but unemployment, poverty, inflation, inadequate housing, excessive taxation, waste and duplication in government and in our natural resources, as well as many other serious problems.

It seems to me that your committee offers great promise for working together to achieve better understanding of our mutual problems. Only under such circumstances can we resolve some of these problems.

I look forward to working with you and your associates on this committee.

With every good wish.

Sincerely,



Mr. Joseph Friedman
Chromalloy Corporation
120 South Central Avenue
St. Louis, Missouri 63105