



Adams State College

ALAMOSA, COLORADO 81102

Division of Business and Economics / 303 589-7161

March 19, 1986

Mr. Duane D. Pearsall, General Partner
Columbine Venture Fund Ltd.
5613 DTC Parkway Suite 510
Englewood, CO. 80111

Dear Mr. Pearsall:

I appreciated the series of thoughtful and interesting presentations you made to our student body and the business community. I had three students visit my office already this morning to say how much they had enjoyed your program and, more importantly, that you had stimulated a desire to achieve the success they saw in you. I believe this more eloquently speaks to what our program is about than anything else that could be said. You have truly exhibited the motivation and personal insights from a very successful life that we seek to highlight in this program. You worried far too much about "preaching". With your achievements, what you said had credibility.

I am convinced the quality of future business leaders is dependent to a large extent on seeing people who have achieved excellence and hearing of their experiences. By any measure you personified all the elements of success we seek to instill in our students. I am grateful for the contribution you made to the next generation of business leaders.

I recognize the value of the time you took from a very busy schedule to be with us and would like to at least reimburse you for any expenses you incurred in making the trip to Alamosa. A simple statement of mileage and any other expenses would be adequate for us to reimburse you for these.

Thank you again for a memorable contribution to the Distinguished Executive program at Adams State College.

Sincerely,

J. Thomas Gilmore
Chairman

JTG/ck