

STANLEY B. PETERSON
5498 Salugi Road
P. O. Box 976
Indian Hills, CO 80454

December 2, 1978

Dear Duane,

The employee-centered profit sharing plan you set up at Statitrol is a tribute to your generosity and to your concern for the employees.

Vi and I want to thank you for our share in this Plan. I would also like to thank you in behalf of many employees who are benefiting, but who do not understand your role in organizing the Plan and do not really know who to thank.

Season's Greetings to you and Marge.

Sincerely,

A handwritten signature in cursive script that reads "Stan Peterson". The signature is written in dark ink and is positioned below the typed word "Sincerely,".