

We are pleased to announce
the formation of

Columbine Venture Fund, Ltd.

\$34,500,000

A venture capital partnership
investing in early stage
technology based companies.

General Partners

Mark Kimmel, David R. Miller,
Sherman J. Muller, Duane D. Pearsall,
Terry E. Winters

Suite 510
5613 DTC Parkway
Englewood, Colorado 80111

*These securities have been sold.
This announcement appears as a matter of record only.
June 27, 1984*

COLUMBINE

VENTURE FUND, LTD.

The General Partners
of
The Columbine Venture Fund, Ltd.

invite you to attend
an open house at
our new offices:

Milestone Tower
5613 DTC Parkway
Suite 510
Englewood, CO 80111

Wednesday, August 8, 1984
4:30 - 7:30 p.m.

RSVP to Kathy Chinburg
by July 23
694-3222

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Fund, Ltd.**

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694-3222

THE
COLUMBINE
VENTURE FUNDS

Columbine Venture Management II

The Managing General Partner of

Columbine Venture Fund II, L.P.

(A Venture Capital Partnership Investing in
Early Stage Technology Based Companies)

is pleased to announce the closing of the Fund at

\$44,000,000

and

Carl S. Stutts

has joined our firm as a General Partner

Mark Kimmel	Sherman J. Muller
Duane D. Pearsall	Terry E. Winters
Carl S. Stutts	
<i>General Partners</i>	

6312 S. Fiddler's Green Circle, Suite 260N
Englewood, Colorado 80111
(303/694-3222)

February 15, 1989