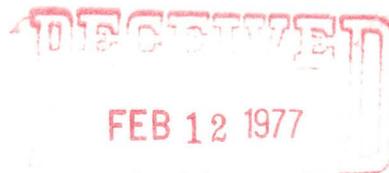




U.S. SMALL BUSINESS ADMINISTRATION  
WASHINGTON, D.C. 20416

OFFICE OF THE ADMINISTRATOR



FEB 10 1977

Mr. Duane D. Pearsall  
President  
Statitrol Corporation  
140 South Union Boulevard  
Lakewood, Colorado 80228

Dear *Duane* Mr. Pearsall:

I want to express my personal thanks and appreciation for your generous contribution to the Venture and Equity Capital Task Force.

You have produced an outstanding study at a critical time in our Nation's history, and with particular regard to the continued role of small business in our free enterprise economy. You are to be commended for such a fine job, which is all the more impressive in light of the wide diversity of the Task Force's membership.

It has been my pleasure to forward your report to key elements of the Congress and the new Administration, with my support for implementation of your recommendations. (A copy of my letter to President Carter is enclosed).

You have provided an important service to the public, for which all Americans involved in the free enterprise system should thank you.

Sincerely,

Mitchell P. Kobelinski  
Administrator

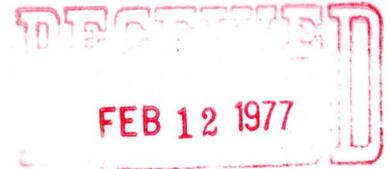
Enclosure





U.S. SMALL BUSINESS ADMINISTRATION  
WASHINGTON, D.C. 20416

OFFICE OF THE ADMINISTRATOR



FEB 4 1977

The President  
The White House  
Washington, D. C. 20500

Dear Mr. President:

I am pleased to forward the enclosed report on "Venture and Equity Capital for Small Business." The Report was prepared by a distinguished panel of businessmen who have a deep and abiding interest in the continued vitality of small business in our free enterprise economy.

In their view, which I share, it is alarming that venture and expansion capital for new and growing small businesses has become almost invisible in America today.

The Task Force has spent six months of intensive effort identifying the impediments which prevent small business from attracting capital and developing a recommended course of action to overcome these impediments.

In their view, as expressed by the Task Force Chairman William Casey:

"If these recommendations are favorably acted upon by the Administration and the Congress, critically needed new venture and equity capital will flow to the small business sector of our economy. This, in turn, will produce substantial increases in jobs, tax revenues and productivity."

I commend the recommendations of the Task Force to you as an innovative course of action for the new Administration.

Respectfully,

Mitchell P. Kobelinski  
Administrator

Enclosure

